



Mark A. Wells
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Sacramento Metropolitan Fire District

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ACTION SUMMARY MINUTES

FINANCE AND AUDIT COMMITTEE – REGULAR MEETING

Thursday, January 28, 2016

SACRAMENTO METROPOLITAN FIRE DISTRICT

10545 Armstrong Avenue
Board Room – Second Floor
Mather, California

CALL TO ORDER

The meeting was called to order at 5:06 p.m. by Vice Chair Wood. Committee members present: Jones, Kelly, and Wood. Committee members absent: None. Staff present: Fire Chief Wells and Board Clerk Penilla.

PUBLIC COMMENT: None

CONSENT AGENDA

Action: Moved by Jones, seconded by Kelly, and carried unanimously by members present to approve the Consent Agenda as noted below:

1. **Action Summary Minutes**

Recommendation: Approve the Action Summary Minutes for meeting of October 22, 2015.

Action: Approved the Action Summary Minutes.

2. **Legal Bills**

Recommendation: Ratify payment of Legal Bills for September 2015, October 2015, November 2015, and December 2015.

Action: Ratified payment of Legal Bills for September 2015 in the amount of \$50,671.93, October 2015 in the amount of \$51,506.20, November 2015 in the amount of \$44,021.96, and December 2015 in the amount of \$26,167.28.

3. **Quarterly Investment Report – Quarter Ended September 30, 2015**

Recommendation: Receive and file report.

Action: Received and filed report.

4. **Calendar Year 2016 Investment Policy**

Recommendation: Receive and adopt the 2016 Annual Investment Policy for the Sacramento County Pooled Investment Fund.

Action: Received and ratified the 2016 Annual Investment Policy.

ACTION ITEMS:

1. **Election of Officers (Wood)**

Recommendation: Elect a Chair and Vice Chair to the Finance Committee for 2016.

Action: Director Kelly nominated Director Wood to serve as Chair.

Moved by Kelly, seconded by Jones, and carried unanimously to elect Director Wood to serve as Chair for 2016.

Director Wood nominated Director Jones to serve as Vice Chair.

Moved by Director Wood, seconded by Director Kelly, and carried unanimously to elect Director Jones to serve as Vice Chair for 2016.

PRESENTATION ITEMS

1. **Sacramento County Employees' Retirement System (SCERS) Withdrawal Liability**
(CFO Thomas)
Recommendation: Receive presentation. No action required.
Action: Presentation received.

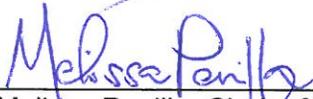
2. **Financial Report through October 31, 2015** (CFO Thomas)
Recommendation: Receive and file Financial Report. No action required.
Action: Received and filed report.

ADJOURNMENT

The meeting adjourned at 5:36 p.m.



Ted Wood, Chair



Melissa Penilla, Clerk of the Board