



TODD HARMS
Fire Chief

Sacramento Metropolitan Fire District

10545 Armstrong Ave., Suite 200 • Mather, California 95655 • Phone (916) 859-4305 • Fax (916) 859-3715

ACTION SUMMARY MINUTES

**FINANCE AND AUDIT COMMITTEE
THURSDAY, JANUARY 25, 2018
SACRAMENTO METROPOLITAN FIRE DISTRICT
10545 Armstrong Avenue
Board Room – Second Floor
Mather, California**

CALL TO ORDER

The meeting was called to order at 5:32 p.m. by Director Kelly. Committee members present: Kelly, Orzalli, and Clark as the alternate. Committee members absent: Wood. Staff present: Acting Fire Chief Bridge and Board Clerk Penilla.

PUBLIC COMMENT: None

CONSENT AGENDA

Action: Moved by Clark, seconded by Orzalli, and carried unanimously by members present to approve the Consent Agenda as noted below:

- 1. Action Summary Minutes**
Recommendation: Approve the Action Summary Minutes for meeting of December 14, 2017.
Action: Approved the Action Summary Minutes.
- 2. Calendar Year 2018 Investment Policy**
Recommendation: Receive and adopt the 2018 Annual Investment Policy for the Sacramento County Pooled Investment Fund.
Action: Adopted the 2018 Annual Investment Policy.

ACTION ITEMS

- 1. Election of Officers (Director Kelly)**
Recommendation: Elect a Chair and Vice Chair to the Finance Committee for 2018.
Action: No action taken, this item is tabled until the next committee meeting.

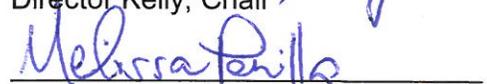
PRESENTATION ITEMS

- 1. CalPERS Annual Valuation Reports as of June 30, 2016 (CFO Thomas)**
Recommendation: Receive and file report. No action required.
Action: Received presentation, no action taken.

ADJOURNMENT

The meeting adjourned at 5:58 p.m.


Director Kelly, Chair


Melissa Penilla, Clerk of the Board